

23<sup>rd</sup> February 2018

## COLE ASSOCIATES ADVISES IMC WORLDWIDE ON U.S. ACQUISITION



Cole Associates Corporate Finance is pleased to have advised long-standing client IMC Worldwide on the acquisition of International Solutions Group, based in Washington DC. The acquisition completed on 22<sup>nd</sup> February 2018.

IMC Worldwide is an international development consultancy based in Redhill, Surrey. IMC provide technical, engineering, infrastructure and project management advice and assistance to the UK & overseas governments, to multilateral development financing institutions such as the World Bank and Islamic Development Bank, and to aid agencies and other humanitarian organisations.



IMC's mission is to help the most disadvantaged people of the world to make connections – with other people (for example, via better transport infrastructure), with services (such as better education and local governance) and with resources (such as access to clean water and improved disaster recovery) – to enable them to advance, for the benefit of all the people of the world.

IMC's work includes improving transport, water and education infrastructure, innovation and SME development, monitoring and evaluation, climate & sustainability, economics and finance, trade & investment, and gender equality.

With turnover of £50 million and 120 employees IMC operates across the world, with particular experience in Africa, Central, South and Southeast Asia, the Caribbean and Eastern Europe. IMC have an existing operation in the U.S., led by Regional Director Ken Ruben which provides advice and assistance to the U.S. government and other clients.

International Solutions Group (ISG), founded by Stephen Ladek in 2005 is based in Washington DC, with operations in Europe, Africa and Asia, and particular expertise in the Middle East and North Africa. ISG provides technical advice to its clients in the humanitarian aid and international development sectors that improve the clients' programme and organisational performance; the impact, relevance, effectiveness and efficiency of the clients' programmes.

Jeremy Cole, Partner, Cole Associates Corporate Finance provided advice and assistance to IMC on the acquisition.

Gavin English, CEO of IMC Worldwide commented: "We're delighted to welcome Stephen Ladek and the ISG team into IMC Group. ISG's services are complementary to IMC's. The quality of the ISG team and their clients makes me very confident that the acquisition will expand our ability in the U.S. to improve the livelihoods of people in developing countries. As always, the corporate finance advice and assistance from Cole Associates was skilfully and professionally delivered, and helped us complete our first cross-border acquisition in a timely and efficient way."

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