



COLE ASSOCIATES ADVISES SHAREHOLDER ON BUYING-OUT CO-FOUNDER

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Jeremy Cole and David Middleton of Cole Associates Corporate Finance have advised the co-founder and 50% shareholder of a steel tube stockholder on the acquisition of the other 50% shareholding from his co-founder who had ceased his day-to-day involvement with the business. Cole Associates also assisted in raising bank funding from RBS to finance the partial buy-out.

The business, which was formed in the late 1980s, has turnover of more than £7 million. The Company sells specialist steel tubing to large blue chip customers in many different sectors, including industrial vehicles and pharmaceutical manufacturing. Steel tubing is sourced from around the world, satisfying each customer's exacting criteria.

Cole Associates' role also included project-managing the process, liaising with the vendor's advisers, the bank and the respective lawyers.

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