



## MBO for Manchester based Utilities Contractor

Cole Associates advised the management team of Caecillian Ltd on their recent management buyout, funded by SME Capital.



**Caecillian Ltd** is a leading Utilities Contractor working across the North West and Yorkshire. The business has developed a strong reputation within the Utilities sector and works under Framework Agreements as a main contractor (Tier 1) to Northern Gas Networks and Cadent Gas as well as a subcontractor (Tier 2) to clients such as Network Plus, Morrison Water Services & Avove.

The current Directors, James Lawton and Chris Wood have completed an MBO of Caecillian Limited from shareholders, Peter Hemlin and Michael Cassinelli. The transaction will allow the founding shareholders to exit. The MBO team at Caecillian will then be able to move to the next phase of its impressive growth story.



**Stuart Watson, Regional Director, Business Development at SME Capital** said:

“Caecillian has established an excellent reputation in this critical sector, supporting Utility companies in the Gas & Water sectors. The MBO is the next stage in the continued development of the business. We have been pleased to support James & Chris in this transaction. This is another excellent introduction from Manchester CF boutique Cole Associates. Thanks to all involved including all at our lawyers, Clarion.”

The MBO was introduced to SME Capital by, **David Middleton** of **Cole Associates**.

Commenting on the deal, **David Middleton** said:

“We are delighted to have worked with James and Chris to complete the MBO, with the support of SME Capital. This will enable the business to continue the impressive growth achieved in recent years.”

David Bowcock at **Fieldfisher** acted on behalf of the MBO team with **Clarion** providing support on legal documentation to SME Capital.