

September 4, 2024

PANORAMIC BACKS MILLERCARE MBO TO DRIVE EXPANSION



Cole Associates Corporate Finance acted as lead advisor to the management team and introduced Panoramic Growth Equity to fund the management buy-out of Millercare Limited.

Established in 1952, [Millercare](#) provides a wide range of mobility products and associated services to consumers, charities, and the NHS. The business is headquartered in Nelson, Lancashire, with 14 showrooms across Northwest England and a growing online presence. The investment will lead to continued expansion across Northwest England, capitalising on its strong reputation built over 75 years of trading.

Panoramic invested in Millercare alongside its current management team, MD Nick Buchanan, Finance Director Phil Neal and Operations Director Tara Butterworth, who have each been with the company for over 20 years and overseen Millercare's growth.

Panoramic Investment Director David Atkinson noted: "We have been impressed with the business that Nick, Phil and Tara have built, founded upon supplying leading mobility brands, with long serving highly skilled staff providing exceptional care, service and expertise to its customers. We are excited about supporting management with their expansion plans".

Nick Buchanan, Millercare MD, commented: "We are very happy to partner with Panoramic on our Management buy-out of Millercare. News of the transaction has been very positively received by all our stakeholders and we are looking forward to working with David and Katie as we seek to expand the business further across northwest England."

Panoramic's Investment in Millercare was led by David Atkinson and Katie Ford. Panoramic received legal advice from Rick Life, Wendy Catterall and the team at Harrison Drury Solicitors. Kevin Steven and Jimmy Moore of Pierce Chartered Accountants provided Financial Diligence. David Middleton of Cole Associates Corporate Finance provided corporate finance advice to management, and they were advised on legals by Terry Moore at Myerson Solicitors. The sellers received corporate finance advice from Steven Lindsay at Xeinadin Corporate Finance and legal advice from Christian Mancier, Gemma Lingard and the team at Gorvins Solicitors.