

29<sup>th</sup> October 2024



A team from Cole Associates Corporate Finance advised the management team on the double-MBO (management buy-out) of workwear suppliers J & K Ross Ltd and Dale Techniche Ltd ([www.jkross.co.uk](http://www.jkross.co.uk)).

The deal, which completed with three hours to spare before Budget Day was backed by Close Invoice Finance (led by Kate Prince) with an invoice finance facility, stock loan and term loan.

J & K Ross Ltd, based in Warrington supplies corporate customers across the UK in several sectors, including utilities, oil & gas and construction with a range of workwear and personal protection equipment.

Dale Techniche Ltd, based in Nelson, Lancashire manufactures bespoke, technically complex workwear garments to customers' specification.

The two businesses, with turnover of £9.5 million and employing 43 staff, were acquired from the founding Ross family.

The MBO team, led by Managing Director Neil Wilcock includes Sharon Sykes (Accounts and Logistics Manager), Phill Moor-Riches (Communications and IT Manager), Lisa Robinson (Customer Experience Manager), Phil Taylor (Purchasing Manager) and Donna (Operations Manager, Dale Techniche).

The team from Cole Associates comprised Jeremy Cole, Partner, David Middleton, Partner and Nan Zheng, Executive.



The MBO team received legal advice from Bermans, Solicitors (led by Charlotte Mills, Partner).

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